

Amendment No. 1 to SB3690

Ketron
Signature of Sponsor

AMEND Senate Bill No. 3690

House Bill No. 3603*

by adding the following as new, appropriately designated sections immediately preceding the effective date section and by renumbering the effective date section accordingly:

SECTION __. Tennessee Code Annotated, Section 7-82-401(g)(1), is amended by adding the following language after the second sentence:

Notwithstanding any other law to the contrary, a government joint venture that supplies or treats water or wastewater for wholesale use only to other governments, shall not fall under the jurisdiction of the utility management review board for the purpose of reporting negative change in the net assets annually, but shall be referred to the board if the government joint venture is in a deficit or default position as provided herein.

SECTION __. Tennessee Code Annotated, Section 68-221-1010(a), is amended by adding the following language after the first sentence:

Notwithstanding any other law to the contrary, a government joint venture that supplies or treats water or wastewater for wholesale use only to other governments, shall not fall under the jurisdiction of the water and wastewater financing board for the purpose of reporting negative change in the net assets annually, but shall be referred to the board if the government joint venture is in a deficit or default position as provided herein.